

The Hong Kong Chartered Governance Institute

Corporate Governance Paper Competition and Presentation Awards 2023

Information Sheet

Theme: Climate change disclosures - is the world too focused on this topic?

About HKCGI

The Hong Kong Chartered Governance Institute (HKCGI), formerly known as The Hong Kong Institute of Chartered Secretaries (HKICS), is the only qualifying institution in Hong Kong and Mainland China for the internationally recognised Chartered Secretary and Chartered Governance Professional qualifications.

With over 70 years of history and as the Hong Kong/China Division of The Chartered Governance Institute (CGI), the Institute's reach and professional recognition extends to all of CGI's nine divisions, with about 40,000 members and students worldwide. HKCGI is one the fastest growing divisions of CGI, with a current membership of over 7,000, 300 graduates and 2,600 students with significant representations within listed companies and other cross-industry governance functions.

Believing that better governance leads to a better future, HKCGI's mission is to promote good governance in an increasingly complex world and to advance leadership in the effective governance and efficient administration of commerce, industry and public affairs. As recognised thought leaders in our field, the Institute educates and advocates for the highest standards in governance and promotes an expansive approach that considers all stakeholders' interests.

Corporate Governance Paper Competition and Presentation Awards

The annual Corporate Governance Paper Competition and Presentation Awards organised by the Institute aims at promoting the importance of good governance among local undergraduates and providing them with an opportunity to research, write and present their findings and opinions on the selected theme.

Current undergraduates of all disciplines in Hong Kong are eligible to enrol for this Competition in a team of two to four members. Each enrolled team is required to submit a paper on the theme of not more than 5,000 words in English. The six finalist teams will present their papers on Saturday 16 September 2023 to compete for the Best Presentation Award and Audience's Favourite Team Award.

About the theme

This year's theme is 'Climate change disclosures - is the world too focused on this topic?'.

Climate change is an international concern. Companies are under increasing pressure to disclose the impacts of their operations on the environment and climate change and vice versa as the shift to a more sustainable economy accelerates. In this sense it is part of the 'E' in ESG.

The International Sustainability Standards Board (ISSB) has proposed a draft set of disclosure standards which purports to be the global baseline for climate-related disclosures based on the TCFD recommendations and other standards. The common assumption is that with proper disclosures, investors, lenders, insurers and other stakeholders should be able to make more informed decisions from micro to macro issues on matters relevant to them.



However, others contend that the emphasis on climate change disclosures detracts from other corporate governance issues and also small and medium-sized businesses cannot afford the resources. Geopolitics, such as the energy crises, factor into the debate.

Participants in this Competition are encouraged to:

- 1. Examine the state of climate change disclosures at the moment
- 2. Discuss whether the world is too focused on climate change disclosures, and
- 3. Any other relevant issues.

Rules and regulations

| Eligibility | Local undergraduates in Hong Kong in a team of 2 to 4 members. |
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| Paper Competition requirements | - Each team is required to submit the below on or before the deadline: |
| | a. the paper: no more than 5,000 words in English; |
| | b. executive summary: no more than 100 words in English; and |
| | c. photo(s) of each of team member. |
| | - Teams are required to: |
| | a. read and follow the HKCGI writing style guide; and |
| | state a bibliography at the bottom of the relevant page(s) and at the end of the paper, if made. |
| | - Teams are NOT allowed to put any group member or university/institute name(s) etc. for identification purpose in all pages except the cover page of the paper. |
| | - Team will be disqualified if: |
| | a. they provide with HKCGI any incorrect or false information; and/or |
| | their submitted paper has infringement of any copyright of any third party* |
| | * Plagiarism is a serious academic offence and all papers suspected of the same shall be disqualified at the absolute discretion of the reviewers or judges. |
| Important notes | Topic and word count of the paper should be included in the cover page; |
| | - Footnote or bibliography will not be counted in the word count of paper; and |
| | - Your paper, executive summary and photos should be saved in separate files with the following format: |
| | a. paper: CG Paper 2023_[team leader's name]; |
| | b. executive summary: Executive summary_[team leader's name]; and |
| | c. photo: photo_[full name] (e.g. photo_Chan Tai Man) |
| Enrolment deadline | Completion of registration form <u>HERE</u> on or before Monday, 5 June 2023. |



| Paper submission | Submit the paper, executive summary and photos by email to student@hkcgi.org.hk by Sunday, 9 July 2023. |
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| Presentation Competition (for the six finalist teams) | Saturday, 16 September 2023 |
| Reviewers and judges | - A team of 10 to 15 academics from higher education institutions to review and select the six finalist teams. |
| | - A three-member panel judges who are chartered secretaries and chartered governance professionals to determine the Best Paper Award, first and second runners-up of the Paper Competition. |
| | - Another three-member panel judges from the profession to determine the Best Presentation Award on the presentation day. |
| | - The audience on the presentation day to vote and determine the Audience's Favourite Team. |
| Photographs, video and sound records | This Competition shall be photographed, filmed and/or sound recorded, and all images and sounds (include any identifiable images and sounds of participants) will be used by HKCGI. |
| Publication | The Best Paper shall be published in the HKCGI monthly journal, CGi, together with the first and second runners-up papers publish in the Booklet of the Competition, and other HKCGI publications and social media platforms. |

Prizes and Awards

Decisions of the judging panels and the votes of the audience are final.

All teams will receive a certificate of participation. The prizes and awards of the Competition cannot be exchanged.

Paper Competition

| Best Paper Award | HK $$11,000$ + paper published in the HKCGI monthly journal (CGj) as well as the Booklet of the Competition |
|---------------------------|---|
| First Runner-up | HK\$7,000 + paper published in the Booklet of the Competition |
| Second Runner-up | HK\$5,000 + paper published in the Booklet of the Competition |
| Three Merit Prizes | HK\$1,000 each |
| Paper Presentation | |
| Best Presentation Award | HK\$6,000 |
| First Runner-up | HK\$3,000 |
| Second Runner-up | HK\$2,000 |
| Three Merit Prizes | HK\$1,000 each |
| Audience's Favourite Team | HK\$2.000 |

Enquiries

Please contact the Education and Examinations Section: 2830 6039 or email: student@hkcgi.org.hk.